

**ORDINANCE NO. 8-2020**

**ORDINANCE OF MOORESVILLE TOWN COUNCIL APPROPRIATING UNOBLIGATED LOCAL INCOME TAX REVENUES ON DEPOSIT IN THE GENERAL FUND FOR A NEW STREET DEPARTMENT GARAGE**

WHEREAS, the Town of Mooresville (the "Town") is a municipality organized and existing entity under the provisions of Ind. Code 36-5-1;

WHEREAS, the Council President (the "Executive") is the Executive of the Town;

WHEREAS, the Mooresville Town Council (the "Council") is the fiscal body of the Town;

WHEREAS, the Council did not include the appropriation of One Hundred Twenty Six Thousand Five Hundred Fifty Five Dollars (\$126,555.00) of otherwise unobligated local income tax proceeds on deposit in the Town's General Fund in the duly approved municipal budget for the year 2020;

WHEREAS, the Executive has recommended that the Council appropriate One Hundred Twenty Six Thousand Five Hundred Fifty Five Dollars (\$126,555.00) of unobligated local income tax proceeds on deposit in the town's General Fund for the purpose of constructing a new street department garage to benefit the Town's local economy;

WHEREAS, the additional appropriation of such unobligated funds will not increase the Town's tax levy set in accordance with Ind. Code 6-1.1-17;

WHEREAS, the Town has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, the public hearing was held on June 16, 2020, at 6:30 p.m., at Mooresville Town Hall, Mooresville, Indiana, concerning said appropriation at which time all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

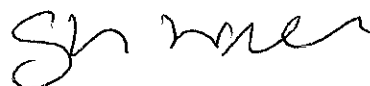
NOW, THEREFORE, BE IT RESOLVED BY THE MOORESVILLE TOWN COUNCIL, AS FOLLOWS:

1. The expenditure of One Hundred Twenty Six Thousand Five Hundred Fifty Five Dollars (\$126,555.00) of unobligated local income tax revenues on deposit in the General Fund is hereby approved and hereby appropriated by the Council for the purpose of providing funds for construction of a street department garage, which funds are not provided for in the existing budget and tax levy.

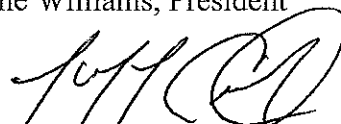
2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described above. Any surplus of such proceeds (including investment earnings thereon) shall be credited to the proper fund as provided by law.

3. The President and the Secretary of the Council shall be, and hereby are, authorized and directed to certify a copy of this ordinance, together with such other proceedings and actions as may be necessary, to the Indiana Department of Local Government Finance.

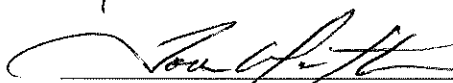
ADOPTED BY THE COUNCIL OF THE TOWN OF MOORESVILLE, INDIANA this  
16<sup>th</sup> day of June, 2020.



Shane Williams, President



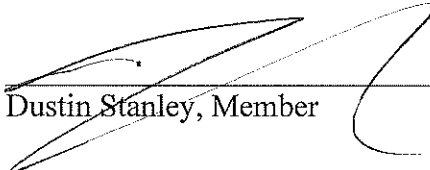
Jeff Cook, Vice President



Tom Warthen, Member

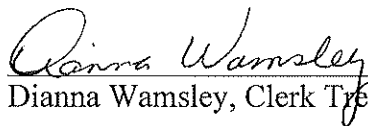
YES

Jessica Hester, Member



Dustin Stanley, Member

ATTEST:



Dianna Wamsley, Clerk Treasurer