MOORESVILLE TOWN COUNCIL OF MORGAN COUNTY, INDIANA

RESOLUTION NO. 2-2025

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MOORESVILLE, INDIANA, REGARDING THE PRELIMINARY DESIGNATION OF AN ECONOMIC REVITALIZATION AREA

WHEREAS, pursuant to Indiana Code § 6-1.1-12.1-1, et. seq. (the "Act"), the Town of Mooresville, Indiana (the "Town"), by and through its Council acting in its capacity as the fiscal body of the Town and acting as the designating body identified in the Act (the "Council"), has the right and opportunity to abate the payment of real and personal property taxes for real estate located within an area declared by the Council to be an Economic Revitalization Area; and

WHEREAS, pursuant to the Act, the Council may find that a particular area within the jurisdiction of the Town is an Economic Revitalization Area and may by the adoption of a resolution declare such area to be an Economic Revitalization Area, which such resolution must subsequently be confirmed, modified, or rescinded by the Council; and

WHEREAS, the Council desires to declare the area whose boundaries are located in the corporate boundaries of the Town more particularly described in Exhibit A (the "Area") attached hereto and made a part hereof as an Economic Revitalization Area in which property owners making application to the Town may receive a real and/or personal property tax abatement pursuant to the applicable procedures of the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOORESVILLE, INDIANA, AS FOLLOWS:

- 1. The Area is located within the corporate boundaries of the Town.
- 2. The Area is hereby declared to be an "Economic Revitalization Area," as defined in the Act, and is hereby designated as the "Commercial Team Economic Revitalization Area."
- 3. A public hearing shall be held at the time and place of the regular meeting of the Council on <u>January 21, 2025 at 6:30 p.m.</u> (local time) at the Mooresville Town Hall, located at 4 E. Harrison St., Mooresville, IN 46158, unless otherwise rescheduled. The Council shall publish, or cause to be published a notice of the adoption and substance of

this Resolution (the "Notice") in accordance with the Act and Indiana Code § 5-3-1 one (1) time at least ten (10) days before the date of the public hearing on this matter (the "Public Hearing"), which Notice shall state the date and time for the Public Hearing, that the Council will hear all remonstrance and objections from interested persons at the Public Hearing, that at the conclusion of the Public Hearing the Council may take final action on the proposed designation determining whether the qualifications for an Economic Revitalization Area have been met, and confirming, modifying, or rescinding this Resolution.

- 4. Pursuant to Section 2.5(b) of the Act, a copy of this Resolution shall be filed with the Morgan County Assessor.
- 5. Pursuant to Section 2.5(c) of the Act, the Council shall file a copy of the Notice with each taxing unit that has authority to levy property taxes in the geographic area where the Area is located. Such information shall be filed with the officers of the taxing units who are authorized to fix budgets, tax rates, and tax levies under Indiana Code § 6-1.1-17-5 at least ten (10) days prior to the date of the Public Hearing.
- 6. This Resolution shall be in full force and effect immediately upon its adoption.

[The remainder of this page intentionally left blank.]

ADOPTED BY THE COUNCIL OF THE TOWN OF MOORESVILLE, INDIANA this 7 day of ______, 2025.

MOORESVILLE TOWN COUNCIL

FOR:		AGAINST:
Jam Of of the	Tom Warthen	
Dys	Greg Swinney	
	Jeff Cook	
1 BI	Josh Brown	
Kil held	Kirk Witt	·

ATTEST:

Dianna Wamsley, Clerk Treasurer

EXHIBIT A

Parcel Legal Description of Commercial Team Economic Revitalization Area

Owner Name

Commercial Team Construction Llc

Owner Address

1715 S Franklin Rd Indianapolis, In 46239

Parcel Number

55-05-12-100-001.002-005

Alt Parcel Number

55-05-12-100-001.002-005

Property Address

NSR 67, Mooresville, In 46158

Property Class Code

300

Property Class

Vacant Land

Neighborhood

1-INDUSTRIAL Tier 1 Mooresville, 5210201-005

Legal Description

LOT 2 INNOVATION PARK 67 (2.33AC)

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Commercial Team Construction Llc

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Property Address

NSR 67, Mooresville, In 46158

Property Class Code

300

Property Class

Vacant Land

Neighborhood

1-INDUSTRIAL Tier 1 Mooresville, 5210201-005

Legal Description

LOT 3 INNOVATION PARK 67 (1.59AC)