

**RESOLUTION NO. 2023-2**

**RESOLUTION OF THE MOORESVILLE REDEVELOPMENT  
COMMISSION APPROVING THE REIMBURSEMENT OF THE TOWN  
OF MOORESVILLE'S POLICE STATION PROJECT AND MATTERS  
RELATED THERETO**

WHEREAS, the Town of Mooresville (the "Town") Redevelopment Commission (the "Commission"), as the governing body for the Town of Mooresville Redevelopment Department, previously adopted (and subsequently confirmed and amended) a Declaratory Resolution that established and amended an economic development area known as the Consolidated Mooresville Economic Development Area (the "Economic Development Area"), designated a portion of the Economic Development Area as an "allocation area" pursuant to IC 36-7-14-39 known as the Consolidated Mooresville Economic Development Area Allocation Area (the "Consolidated Allocation Area"), and approved a development plan for the Economic Development Area (the "Consolidated Economic Development Plan"); and

WHEREAS, the Consolidated Economic Development Plan permits tax increment revenues from the Consolidated Allocation Area (the "TIF Revenues") in an amount not to exceed \$175,000 to be used to finance all or a portion of the costs of acquiring, constructing and installing a fence at the police station, a rough in for future expansion of the existing police station, and all incidental expenses incurred in connection therewith (the "Police Station Project"); and

WHEREAS, the Commission desires to reimburse the Town for the costs of the Police Station Project up to \$175,000 from the TIF Revenues;

NOW, THEREFORE, BE IT RESOLVED by the Town of Mooresville Redevelopment Commission, as follows:

1. Upon the Town's completion of the Police Station Project, the Commission agrees to reimburse the Town for the costs of the Police Station Project up to \$175,000 out of TIF Revenues.
2. This Resolution shall take effect immediately upon adoption.

ADOPTED the 2<sup>nd</sup> day of February, 2023.

MOORESVILLE REDEVELOPMENT  
COMMISSION

  
Ryan Taylor, President

Attest:

  
Erin Pipkin, Secretary