

MOORESVILLE TOWN COUNCIL

RESOLUTION NO. 6-2025

**DECLARATORY RESOLUTION PRELIMINARILY DESIGNATING ECONOMIC
REVITALIZATION AREA AND QUALIFYING CERTAIN REAL PROPERTY AND
IMPROVEMENTS FOR TAX ABATEMENT –
8 INNOVATION PARK, LLC**

WHEREAS, 8 Innovation Park, LLC (the “Applicant”) has filed with the Town Council of the Town of Mooresville, Indiana (the “Town Council” and the “Town”, respectively) on February 7, 2025, a Statement of Benefits Real Estate Improvements (the “Application”), pursuant to I.C. 6-1.1-12.1-1 *et. seq.*; and

WHEREAS, the Application has been reviewed by the staff and the Town Council.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOORESVILLE, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. The Town Council declares that the location described in Exhibit A, attached to and made part of this resolution (the “Location” or the “Real Property”) is, and shall hereinafter be, preliminarily deemed an “economic revitalization area” as that phrase is used and intended under the provisions of Indiana Code Sections I.C. 6-1.1-12.1-1 *et. seq.*

2. Real Property and Improvements. The Town Council declares that any and all improvements placed upon the real estate described in Exhibit A after the date of the adoption of this resolution by the Town Council, along with the said real estate, shall be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 *et. seq.*

3. Maps and Location of Economic Revitalization Area. Exhibit B, attached to and made part of this resolution, is a map showing the real estate declared to be an “economic revitalization area” as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statutes. The Town Council declares that the Application complies in all respects with all governing Indiana statutes, and that the Application, in all respects, is preliminarily granted and approved.

5. Limitations or Restrictions. Based upon the provisions of the Ordinance, the Town Council declares that a three (3) year Abatement Duration, as requested by Applicant, meets the requirements of the Ordinance.

6. Effective Date. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-12.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the meeting of the Town Council on March 18, 2025, to wit: Government Center located at 4 E. Harrison St., Mooresville, Indiana, at 6:30 p.m.

local time. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area have been met, and shall confirm, modify and confirm, or rescind this resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 *et. seq.*

7. Filing With Morgan County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town shall cause a certified copy of this resolution, including the description of the previously described location and attached map, to be filed with the Morgan County Assessor and/or such other Morgan County Government officials shall be necessary to make the Applicant eligible to file for tax abatements as contemplated by the Application.

[Signature Page to Follow]

Adopted by the Town Council of the Town of Mooresville, Indiana this ____ day of March, 2025.

TOWN COUNCIL, TOWN OF MOORESVILLE
MORGAN COUNTY, INDIANA



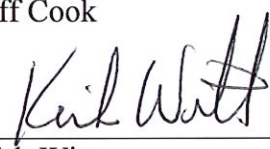
Tom Warthen, President



Greg Swinney, Vice President

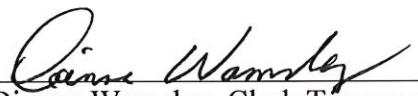


Josh Brown

Jeff Cook


Kirk Witt

Attested by:



Dianna Wamsley, Clerk Treasurer
of the Town of Mooresville, Indiana