

MOORESVILLE TOWN COUNCIL

RESOLUTION NO 13-2025

DECLARATORY RESOLUTION PRELIMINARILY DESIGNATING ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN PERSONAL PROPERTY FOR TAX ABATEMENT – OVERTON & SONS TOOL & DIE CO., INC.

WHEREAS, Overton & Sons Tool & Die Co., Inc. (the "Applicant") has filed with the Town Council of the Town of Mooresville, Indiana (the "Town Council" and the "Town", respectively) on May 28 2025, a Statement of Benefits Personal Property (the "Application"), pursuant to I.C. 6-1.1-12.1-1 *et. seq.*; and

WHEREAS, the Application has been reviewed by the staff and the Town Council.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOORESVILLE, INDIANA, AS FOLLOWS:

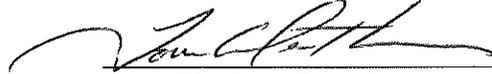
1. Declaration of Economic Revitalization Area. The Town Council declares that the location described in Exhibit A, attached to and made part of this resolution (the "Location" or the "Real Property") is, and shall hereinafter be, preliminarily deemed an "economic revitalization area" as that phrase is used and intended under the provisions of Indiana Code Sections I.C. 6-1.1-12.1-1 *et. seq.*
2. Personal Property. The Town Council declares that any and all personal property purchased and installed at the Location after the date of the adoption of this resolution by the Town Council, including the personal property described in Exhibit B, shall be eligible for personal property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 *et. seq.*
3. Compliance with Applicable Resolution and Statues. The Town Council declares that the Application complies in all respects with all governing Indiana statutes, and that the Application, in all respects, is preliminarily granted and approved.
4. Abatement Duration. Based upon applicable statutes the Town Council declares that a five (5) year personal property abatement duration meets the requirements of the Ordinance.
5. Effective Date. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-12.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the meeting of the Town Council on July 1, 2025, to wit: Government Center located at 4 E. Harrison St., Mooresville, Indiana, at 6:30 p.m. local time. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area and the personal property abatement have been met, and shall confirm, modify and confirm, or rescind this resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 *et. seq.*

6. Filing With Morgan County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town shall cause a certified copy of this resolution, including the description of the previously described location and attached map, to be filed with the Morgan County Assessor and/or such other Morgan County Government officials shall be necessary to make the Applicant eligible to file for tax abatements as contemplated by the Application.

[Signature Page to Follow]

Adopted by the Town Council of the Town of Mooresville, Indiana this 17 day of June, 2025.

TOWN COUNCIL, TOWN OF MOORESVILLE
MORGAN COUNTY, INDIANA



Tom Warthen, President



Greg Swinney, Vice President



Josh Brown



Jeff Cook



Kirk Witt

Attested by:

Dianna Wamsley, Clerk Treasurer of the Town of Mooresville, Indiana



Exhibit A

Parcel Number: 55-05-12-157-004.000-005

Property Address: S Old S R 67, Mooresville, In 46158



Exhibit B

Description of Equipment: HAAS VF-9 Vertical Machining Center